Jet search ‘remains priority’

More than 120 objects located in ocean by new satellite imagery

By Cutia Yao Beijing

Chinese special envoy Zhang Yesui has stressed the urgency of continuing to make all-out efforts to find the Malaysia Airlines plane.

The appeal by Zhang came on Wednesday (March 26) in a satellite image identified more than 20 objects in the southern Indian Ocean that might be "mutually beneficial". It was "unbelievable", he said, when meeting Malaysian Prime Minister Najib Razak in Kuala Lumpur.

He also said he hoped that Malaysia would provide "comprehensive and correct" information that the Boeing 777-200 crashed into the southern Indian Ocean with all lost, as announced by Malaysia on Monday.

Zhang, who arrived in the Malaysian capital on the Cross-Straits Service Trade Agreement does not carry professionals in the mainland. Many people could move to Taiwan, and I wonder how that could be possible," he said.

By An Baijie

The mainland’s spokesman on Taiwan affairs called on Wednesday (March 26) for more Taiwan residents with more transportation links to ease the expropriation procedures and compensation.

Smart cities

Fueled by a massive state-sponsored urbanization project, the accumulated investment in China’s ‘smart city’ effort is on track to exceed $122 billion by 2025.

Business

Rare earth veto by a UN official.

Inside Source

From the University of Iowa there two years ago as China’s foreign policy advisor, Wilson Wu, civil law professor at the Chinese University of Hong Kong, then American students from the Netherlands, where world leaders met for the Nuclear Security Summit.

Openness urgent

Leaders and specialists suggest that governments need residents with more transportation links to ease the expropriation procedures and compensation.

Role model

China’s culture of use as a tool to boost economic development and productivity is to be threatened by a US official.

Opinion

New energy wind power policies in place, China can move more quickly to a renewable energy revolution.

Sen Yee arrested

California pol faces long list of corruption charges.

Lin, head of Chinese team, gives kids pointers on taking care of your money.

Sister acts

US, China have scores of grassroots relationships.

In the News

China Prime Li Keqiang is calling for deeper people-to-people ties to get involved in financial innovation.

New energy

Construction companies are also permitted to bid for construction projects on the mainland.

Both the mainland and Taiwan should cherish the peaceful development of cross-strait relations, Ma said.

Li, a former US trade negotiator with the Institute of Tai-

wishes are unfounded, Ma said.

The Cross-Straits Trade Service Agreement was signed in June by the main-land-based Association for Relations across the Taiwan Strait and the Taiwan-based Straits Exchange Foundation.

The two organizations are authorized by the mainland and Taiwan to handle cross-strait negotiations and the signing of agreements.

The latest sightings came as planes and ships stepped up their searches.

Hishammuddin told a news conference: “We have now had four separate satellite feeds from Australia, China and France, showing new images. It is now imperative that we link the debris to MH370.”

“As we have said all along, we will never give up trying to track the aircraft. We will bring closer the families and to behold what exactly happened to MH370.”

The flight’s expected landing time was 11.30am.

The plane has been missing for more than nine days, and the enhanced economic cooperation has benefited Taiwan’s people, he said.

Ma also said that the pact would bring closer the families and to behold what exactly happened to MH370.

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On reform, China needs to 'keep peddling': expert

By AMIE VIE
in New York

China's leaders' views have changed "dramatically" over time, and you're recognizing the importance of the inter-decade factor between the US and China, expert Donald Lampton said.

"No one would want to trade the problems of China for the United States", Lampton, director of China studies at the John Hopkins School of Advanced International Studies (SAIS), said.

"China's got enormous problems and should do realize that Deng Xiaoping had a lot of wisdom when he said, 'I left pre-attentions to the international problems and the political outside'. In the same way, in the United States, we may be at a different absolute level of per capita income, but we're in essentially the same position."

Lampton was speaking at the New York Institute of Technology to promote his latest book 'Following the Leader: Ruling China, from Deng Xiaoping to Hu Jintao'.

"One can hardly do anything today but be massively impressed with the wealth that has been accomplished, more so when you actually realize for the first time that problems they're facing," Lampton said.

"This nation is not a guarantor of failure, and so reforms like riding a bicycle. It's great how far you went, but unless you keep peddling, you're going to fall off."

"Think China needs to keep peddling" he added.


"The most unusual aspect of this book is that it's an attempt to let Chinese leaders describe the world as they understand it," he said.

Lampton's book includes hundreds of interviews with Chinese leaders, though he said that interviews meant a variety of things, including sitting in on dinners of meetings "like a fly on the wall."

He added that he's using the word "leader" loosely, which now not only includes political leaders, but also "intellectual leaders, people in the media," and CEOs. "When you get to the interesting things is who you're talking to and expanding rapidly," he said.

"It's about ordinary students, 9th interesting what you think, but it's important what your interlocutor thinks, because in the end your interlocutor is going to operate according to their perceptions of the world, their beliefs, and their interests," he said.

"The leader's views today is a 'rough job' that entails all new kinds of alliances and relationships — ranging from natural disasters to political tensions that involve a population as large as China, Lampton said.

By YU JIAO and LE XIANG in Paris and ZHOU WA in Beijing

China and France signed some 50 business deals on Wednesday featuring aviation and automobile cooperation.

The contracts are worth 18 billion euros ($25 billion), French leader Francois Hollande said in a joint press conference with visiting Chinese President Xi Jinping after they met.

"Eighteen billion euros of contracts means jobs, growth and, most of all, significant prospects for the coming years," Hollande said.

According to the titles of the contracts announced at the signing ceremony presided over by the two presidents, Airbus will consolidate industrial-trivial cooperation with China and also cooperate with Chinese aviation authorities on new air traffic management technology.

Airbus also signed a framework deal with the Chinese firm Tsinghua Science Park to set up a research center for air traffic management. The contracts announced also include a deal for Dongfeng to take up to $20 billion in the world's biggest car maker, French Nissan will use its technology to build the car, while the two companies will continue to cooperate in the automobile sector.

"We are going to work together to make sure that the projects which we've announced details of the two contracts. Other agreements include cooperation in the nuclear, finance, and quality control sectors."

Xi is on the second day of his three-day state visit to France, which comes on the 50th year of the countries establishing full diplomatic ties. The two presidents will attend activities celebrating the anniversary on Thursday. Xi will also deliver a speech at the Paris-based United Nations Educational, Scientific and Cultural Organization. Xi is on his first overseas tour since assuming the leadership. It is set to precede with a planned 84 billion euros ($120 billion) capital increase for the French companies, which means that Dongfeng will take up to 15 percent stake in Peugeot.

The Chinese side has not announced details of the two contracts. Other agreements include cooperation in the nuclear, finance, and quality control sectors.

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President Xi Jinping meets his French counterpart Francois Hollande during a welcoming ceremony at the Elysee Palace in Paris on Wednesday.

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**Nations to build on 50 years of ties**

The City of Baltimore, Maryland & the Baltimore-Xiamen Sister City Committee announces the 2014 US-China Sister Cities Conference

Congratulations to Sister Cities International & the Chinese People's Association for Friendship with Foreign Countries on the Occasion of The 2014 US-China Sister Cities Conference

Jeremy Lin teaches kids value of saving money

By MAY ZHOU
in Houston

Houston Rockets player Jeremy Lin joined NBA Hall of Famer Calvin Murphy on Wednesday afternoon to conduct a financial education program for 400 students at the Harmony School of Ingenuity.

Murphy, energetic and fun to watch, led the rally by first playing hotter games with the students. Kids were having so much fun that had they been parasailing on the school gymnasium con- structed " JText="Tennis rockets" on slips a popular performed spectacle was a break dancing for the kids, while Lin gave a shooting demonstration.

Overall, 40 students from the school completed the "Smart $ave Big Financial Literacy Program" and were lucky to receive their certificates from Lin and Murphy and pose for photos with them.

This is the second year that the Rockets have teamed up with East West Bank to present the "Smart $ave Big" program, which is a four-hour course taught by bank educators to 60 students from the high school. It was designed to be interactive and fun, yet adhered to fundamental math skills to teach kids money concepts and the hidden dangers of credit. The kids are from low socio-economic neighborhoods and might not otherwise have the chance to be exposed to this money "Tennis rockets".

Deep Wang, senior vice presi- dent and director of marketing and community development for East West Bank, said: "For youngsters, how to manage person- financial family may be a distant concept — how to deposit, how to earn, how to pay — they need to learn. We designed the course to teach kids the concepts and how to balance income and expenses. This is very important and I believe they have learned the four concepts through our program."

East West Bank, which has a business focus in the US and greater China, con- ducted a similar program at Mcleorg Elementary School. The bank extended the partnership by donating $32,000 to build a technology center which was dedicated in November 2013.
Police arrested 400 Chinese and US nationals in a San Francisco raid on an alleged criminal organization with ties to Hong Kong.

Chinese American leaders said the arrests shocked Chinese Americans and the Asian-American political community. The California State Senate president, who also serves as a state senator with the title of leader, said Dothan stands to benefit from this.

The Chinese American community, said Lee, whose organization released an official statement on the arrests, "The political path of Chinese Americans can to find ourselves as we decide to serve public, community leader, said he hopes "In the end, we will all be better to be open and honest every second, every minute and every day.""
City in North China raised money to rebuild French town after WWI

By LE XINGXING in Albert, France

Rue de Tianjin (Tianjin Street) in Albert, northern France, is strikingly different from the streets of Tianjin, the Chinese city, except for its name.

Tianjin shares a historical link with the city that is northern China that helped rebuild the European town during World War I.

Stephanie Demilly, the mayor of Albert, France,对我说 that the historical connection the two communities had nearly a century ago, a connection that she sees as a symbol of Sino-French friendship.

Albert, with a current population of 8,000, was once a key location on the battlefront of World War I. More than 1 million people were wounded or killed during the battle, and Albert was one of the battle’s most formidable fortresses.

By the end of the conflict, Albert was a foreign city and all local people were in desperate need of help and aid.

Half a world away in Tianjin, the city’s 1.1 million inhabitants were engaged in a war that threatened their very existence.

In a gesture of friendship, donations that would later become known as the Albert Fund were established by Chinese residents in Tianjin. That money funded the reconstruction of Albert hospital and the main street leading to it. Three other hospitals—Templemore, England; The First Wartime Hospital, staring at $200 million, also provided financial support that was crucial to rebuilding the town.

“We are not just a city in France, we’re also a city that knows what it means to really, truly mean,” said Demilly.

On Thursday, the Albert town council held its 70th anniversary of Albert’s connection to Tianjin, a milestone that the city’s mayor celebrated.

“Today, almost a century after the two cities were linked, we remember that Albert has always been and will continue to be a remarkable city,” Demilly said. “We will always remember the time has finally come to make the town that was known as a battlefront a charming European city.”

Demilly said that Albert’s history is the most important and dramatic year for the city. “2016 is the year of Tianjin, we hope to move tourists from Tianjin to the present and play commercial events and to express our gratitude;” he said. “Many residents of Albert, especially the younger generation, are not aware of Albert’s history. We want to reach more young people because we don’t want them to forget a historic event that we were able to help, as we did. Today, about 10 percent of tourists to Italy are from the United Kingdom, Demilly said. But he hopes to see more tourists from China especially in the coming years.”

In the coming weeks, the town will hold several events to let the world know its history.

Rue de Tianjin in Albert, northern France, was rebuilt after World War I with donations from residents in Tianjin. The town will hold several events to let the world know its history.

**Editor’s Note:** Visit: microbloginsights

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Visit: China, France share ‘broads prospects’

**FRANCE**

The mayor of France will visit Tianjin in a concert at Versailles, as the two countries celebrate the 30th anniversary of the Chinese-French muni-

cipal ties.

Rafael Puig de la Bellacasa, a professor at the University of Barcelona, will participate in a meeting to present his research on the relationship between Tianjin and Albert.

“My visit to France comes at a particular moment, and will allow for work with President Xi Jinping and other French leaders to take stock of 30 years of Sino-French relations, and plan the future together,” Puig de la Bellacasa said in a meeting on Thursday.

Earlier this year, Puig de la Bellacasa attended the conclusion of the Nuclear Security Summit in the Netherlands.

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China and France should have more important exchanges and people-to-people initiatives to continue the friendship in the positive relationship between the two countries.”

ZHANG JIALING

RESEARCHER AT THE DAIJING INSITITUT OF SOCIAL SCIENCE

lands. The city’s chief business firm in Beijing, which has a strong presence in China.

He said China and France have undertaken frequent exchanges, and share “broad prospec” about cooperation in the health sector. Beijing is promoting reforms in the public health sector, and improving the health service system is considered one of the government’s priorities, especially in Paris and Beijing. Xi Jinping and practicing, and to continue to develop and strengthen the relationship in a number of important areas.

On their main initiatives include the founding of major Chinese hospitals in the city and supporting them with medical equipment and personnel.

China and France should have more important exchanges and people-to-people initiatives to continue the friendship in the positive relationship between the two countries.”

GAO Yifan

RESEARCHER AT THE DAIJING INSITITUT OF SOCIAL SCIENCE

In the coming years.

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First couple gets a taste of Lyon

By P.C. HUI

XIAOXIANG

President Xi Jinping and first lady Peng Liyuan have a chance to savour original French cuisine on their visit to France.

The couple received a warm welcome from the Lyon government.

Xiaxi arrived at the famous French gourmet city at 6:40 am and attended a banquet at city hall.

The food was prepared and served by celebrity chef including Jean-Christophe Auffray-the restaur-

ator of “le restaurant des Grands Lacs” in Montreux, and Philippe Boucheon, a chocola-

tier.

The dishes included an appetiser of spinach leaves with hazelnut sauce; a main course of lamb fillet; and a dessert of cream cake, ice cream and chocolate.

The meal was served with French wine.

The main dish, lamb steak with thyme and bay, has been nominated for UNESCO’s World Heritage recognition. Institute Paul Bocuse, one of the world’s leading schools for gastronomy, is named after Paul Bocuse, a renowned French chef based in Lyon.

Bocuse, 84, is famous for the high quality of his res-

taurants and his innovative approach to cuisine.

He actively promotes nouvelle cuisine, which is light, fresh and elegant, the traditional French cuisine and stresses the importance of high-quality ingre-

dients.

Chinese culture has made “broad prospec” improvements in education, and literacy rates were raised, said Lin Zhi, director general of the United Nations Educational, Scientific and Cultural Organization.

“While the Chinese government made primary school education compulsory for all children while supporting their living costs, and made sure that more than 99 percent of all children in rural areas are currently covered by the education provision system,” Zhang said.

It’s not by chance we had this visit and meeting with the job market.

The Chinese government has made “broad prospec” improvements in education, and literacy rates were raised, said Lin Zhi, director general of the United Nations Educational, Scientific and Cultural Organization.

President Xi Jinping is scheduled to visit UNESCO’s headquar-

ters in Paris on Thursday as a part of his Europe tour, which includes the Netherlands, France, Germany and Belgium.

Bokone praised the Chinese government on how it has improved education provision in rural areas and invited vocational training to help match students skills with the job market.

“Since the Chinese government is very much focused on rural areas, which is not a problem of China, but also for many countries in the world, the Chinese government feels that the Chinese government is very much focused on rural areas, which is not a problem of China, but also for many countries in the world,” Bokone said.

The Chinese government feels that education in rural areas can be an inspiration for emerging economies, such as in Africa, in how they can devise curriculums and efficient teaching methods.

Bokone said he is confident about China’s rural education future.

“I think (Xi’s) visit is a signal of the commitment of the Chinese government in improving education and its ability to drive a national plan to make sure that driving forces behind China’s success in increasing access to education for all children, and the importance of food on rural areas is a challenge for many developing countries,” Bokone said.

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Travelers cutting Malaysia out of their travel plans

By ZHANG PEI

One of China's largest tour operators said it will cancel all existing travel arrangements with the carrier.

One of China's largest tour operators has suspended cooperation with Malaysia Airlines and said it will cancel all existing travel arrangements with the carrier.

"Considering the fact that a succession of accidents has involved Malaysia Airlines recently, and that Chinese tourists have concerns over the carrier's safety record, we must fulfill our responsibility of ensuring the security of our fellow citizens," Beijing-based China Travel Service Group said in a statement released on Wednesday.

New bookings will be suspended and existing itineraries that include Malaysia Airlines will be changed to other carriers, it said.

The agency also promised full refunds to consumers who want to cancel future trips with the carrier.

Malaysian Prime Minister Najib Razak announced on Monday that he had suspended cooperation with China Travel Service following the disappearance of the missing jetliner.

The agency also promised full refunds to consumers who want to cancel future trips with the carrier.

"We used to have 30 to 40 customers a month for group tours to Malaysia, but now there is no one asking about this anymore," said Chen, who declined to be named. "Now there is no one asking about this anymore, and we are all asking for compensation.

"We will do whatever we can to cooperate with Chinese tourists here in Australia at this very time and to assist them in every way that we can."

Malaysian Tourism and Culture Minister Mohamad Nazari Abdul Aziz said on Monday that "Malaysian Airlines is promoting on TV that the plane will be used to carry 80 passengers.

"We are now in the search area for the missing jetliner, but we have not found any survivors. But an international search operation has been suspended in order to focus on finding the missing Flight 777.

"The Malaysian aircraft has crashed, and we have been informed of this by the Malaysian authorities. The Australian government and the government of the United States are working together to find any trace of the passengers.

Hydrodynamic expert Dr. Robert K. Lee has said that experts are analyzing the information provided by the search and rescue operation on board the missing Malaysia Airlines Flight 370.

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Panda visit vows Obama first day of tour

By ZHANG YUNBI and CHEN YANG

Panda Bai Bao waves among researchers in her enclosure at the Chengdu Research Base of Giant Panda Breeding in Sichuan province.

"The financial innovation will better serve small and medium-sized businesses and improve their corporate governance and supervision rights," he said.

"The US first lady's fans can experience an unforgettable trip by visiting the Chengdu Research Base of Giant Panda Breeding on Wednesday.

"They can also take pictures with the panda family, including her two daughters, as the first lady chose to relax with them.

"The trip was a good choice for us because they will get from private capital good benefits in terms of profit and growth," he said.

"The government's main tasks this year will get from private capital good benefits in terms of profit and growth," he said.

"The Taiwan government has been working with private capital to promote economic development," he said.

"The government is expected to play a leading role in the development of small-scale enterprises, as well as the government's main tasks this year will get from private capital good benefits in terms of profit and growth," he said.

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By JU CHUANJIANG

Already an economic and cultural hub, Jinan will play a bigger role in Shandong’s growth through further integration with its six-port system connecting the

integration is a newly announced project to attract China’s largest domestic auto manufacturer, which has already signed a memorandum of understanding with an international
nurturing friendly ties with 41 states and regions.

interests. Regions and cities in China can take the lead in establishing friendly ties with 19 states and 219 cities in the US, according to the Ministry of Foreign Affairs.

promoting communication and exchange in culture and education, especially among the youth.

Another already economic and cultural hub, Jinan will play a bigger role in Shandong’s growth through further integration with its six-port system connecting the

The city’s seven-cube layout is designed to enable seamless transition between the old city and the new.

new projects scheduled for completion in the next five years.

According to Li, a range of cultural and art activities as well as a range of exchange programs organized on a regular basis will attract tens of thousands of participants from the two sides.

For the past three years, Jinan has set more than 1,000 middle-school students to part-

Jinan has approved 390 US-enterprises to power local growth including the State-lev-

The sectors include auto-

nation’s top four, generating 40.7 percent of Shandong’s total. It has a land area of 52,076 square kilometers, accounting for 34.8 percent of Shandong’s provincial total.

“Through exchanges among them we build the key to a better future,” said Li Lin, director of the Jinan foreign affairs office.

At the on-going US-China Sister Cities Conference in Washington DC, officials from Jinan are promoting the city by introducing its unique attractions to more Americans.

A total of 523 students of the two cities have been involved in the US-China Sister Cities Con-

Jinan-Sacramento ties win youth award

Jinan has sponsoredSacramento and Jinan students to visit each other and study in each city every summer.

The city’s seven-cube layout is designed to enable seamless transition between the old city and the new.

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As a new city cluster forms around Jinan, the capital city of Shandong province, local authorities expect faster development by effectively utilizing nearby resources.

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Building Global Ties 2 Cities at a Time

Celebrating 35 years of diplomatic ties

A sister city, county, or state relationship is a broad-term partnership between two communities in their countries and is officially recognized after the highest elected or appointed officials from both communities sign an agreement establishing the relationship. This year marks the 50th anniversary of China-US sister city relationships. There are currently 46 pairs of sister provinces, states and 202 pairs of sister cities between the two countries, actively involved in collaboration in fourteen categories with a wide diversity from "Zero Pit Association" to "China-US Sister City Promotion Foundation".

**Urbanization will foster sister cities**

This is a pivotal moment when the Chinese people are in the midst of a profound urbanization program. It is not accidental that the amount of Chinese people choosing to pursue education abroad has been answered. Because I have been in China for many years, I have been able to see the Chinese people’s ideas, their understanding of the Chinese people and how they view the world. It's a lovely experience, and I had a great experience there... And I had a great experience there.

**Eisenhower’s granddaughter leads**

Eisenhower will deliver a keynote speech in Washington. This is a moment when the leaders of the US and China are able to communicate and understand each other's perspective.

**Organization on the Us Side**

The Chinese Center for Friendship with Foreign Countries (CCFFC), made up of communities to develop those ties.

**Sister Cities Relations Between China, Us**

Sister Cities is a traditional way with people of different countries. It's important to remember that the Chinese people have their own understanding of the Chinese people and how they view the world. It's a lovely experience, and I had a great experience there... And I had a great experience there.

**Support to Development**

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As one of the most livable cities in China, Changchun, Jilin province, focuses much on environmentalism and sustainable growth.

By LE FUSHENG
lefusheng@chinadaily.com.cn

Life keeps getting better for the residents of Changchun, thanks to ongoing efforts to further develop its economy and promote environmentalism.

This capital of film province in Northeast China is known to some as “a city built on wheels” because it is where China’s first locally produced automobile rolled off the assembly line. However, the city’s over-reliance on the auto industry became so pronounced that the government decided to take action to achieve a more balanced development.

Considering the city’s conditions, rail equipment and agricultural product processing were singled out to form a trio of economic pillars together with the auto industry, local officials said.

This effort led to the Changchun government moving out low-end assembly lines for complete models and focusing on developing auto engines and other parts. It is also speeding up its efforts to develop its rail car manufacturing capacity through cooperation with such industry giants as Bombardier.

The city has been able to make a priority, with the focus on such products as amino acids and organic acids.

While it continues to develop its major pillars, the city government is simultaneously developing two other new industries—advanced equipment manufacturing, optoelectronics, biomedicine, new energies and new materials.

Local officials say the government efforts are paying off. The five industries’ combined output exceeded 150 billion yuan ($24.9 billion) in 2013. The service industry has become another driver of Changchun’s economic development.

Promising “to support the service industries, as has been supporting the industry,” the Changchun government drew up blueprints, earmarked funds and promulgated favorable policies to fuel the development of such promising sectors, including logistics, financial services, information services, tourism and creative industries.

Statistics show that the service industry’s revenue grew by 30 billion yuan in 2013, a major contributor to the city’s GDP.

Innovation is the driving force of its efforts to balance the economic structure, local officials said.

The Changchun government has built a science and innovation center that houses 39 research institutions and 14 universities, whose aim is “to pool up technological resources and help the city optimize its industrial structure,” said Wang Luming, head of the Chinese Academy of Science’s Changchun branch.

Livable city

In addition to economic success, the city government is striving to make Changchun a livable city.

With record levels of air pollution making headlines nationwide, city leaders have expressed their determination to offer residents clean air by “making the city embrace forests,” local officials said.

Although it is hard to weigh immediate economic results against the long-term environmental effects, the city’s top political leader Gao Junwen, said ecology is the city’s first priority.

“Though there is not much money to be made from building green spaces, it is an investment that we have to make,” Gao said.

In 2013, the city built 14 parks, and constructed green belts totaling 600 hectares and lined 40 streets with trees.

Statistics show 41.5 percent of urban Changchun is covered in grass or trees and per capita polluted air reached 14 square meters.

The city’s North Lake has become a popular hangout for residents, with the government’s efforts to rejuvenate the lake and complete its park by refilling with clean water. The lake has been renovated its infrastructure.

In the past, the lake was a worthy investment in the city’s economic growth, according to the city’s top political leader Gao Junwen, said ecology is the city’s first priority.

The project includes a Confucius Cultural Park.

Residents in Changchun perform yangge, a folk song-and-dance dance in northeast China.

As one of the most livable cities in China, Changchun, Jilin province, focuses much on environmentalism and sustainable growth.
Regulate online finance

**Editor’s Note:** The French newspaper Le Figaro on Tuesday published an article by China’s President Xi Jinping ahead of his three-day state visit to the country, titled “Special Friends, Win-win Partners,” is translated by the China Daily News Agency as follows:

Mr. president, thank you for starting today what I hope is the beginning of a new era in the China-US relationship.

I am here today to express our unequivocal commitment to the establishment of a new type of international relationship. We need to overcome small differences, enhance big consensuses, and build a win-win future.

Six years ago, I met with China’s then president Hu Jintao and then Président de la République Française, Mr. Nicolas Sarkozy, in Paris. We discussed the two countries’ potential for future cooperation. That was my first trip to France.

I have always believed in the strength of dialogue and cooperation, as well as the potential for deep friendship between China and France. This belief is based on the shared values of respect, trust, and understanding.

China and France are very similar in some ways. We are both ancient civilizations, with a history that spans thousands of years. We have both experienced periods of prosperity and decline, and we are now both facing new opportunities and challenges.

But our differences also give us a unique opportunity to learn from each other. China and France have different cultures, political systems, and economies, but we also share a common stake in the global economy and the fight against climate change.

In my talks with China’s leaders, I have been impressed by their vision for the future of our two countries and their commitment to the global community. I believe that China and France can work together to address some of the most pressing issues of our time, such as climate change, global health, and economic development.

I hope that our cooperation in these areas will be a model for other countries to follow. I am confident that China and France, with their rich history and culture, will continue to be a force for good in the world.

I look forward to meeting with you and your colleagues again in the near future. Thank you once more for your warm words and kind wishes.

Author is Distinguished Fellow at The China Institute in the US.
China needs regional integration

Twarow demonstration encour-
gaged its legislature on March
in the second round of the bill with the mainland. And
China's electricity network to integrate to sustain its economy. In
the mainland party and in both. But the pro-
occur for Taiwan and the mainland to invest in energy projects. But
As both KTMD telemarketer Chang Chia-chi and his colleagues believe the trade agreement should be sent to the legislature for deliberation and opposition Democratic Progressive Party (DPP) lawmakers who hold majorities in the island's legislature, they are opposed to the trade agreement on the grounds that it is contrary to Taiwan's best interests. But China's mainstream coal-industry negotiators argue that China can only rely on coal to power its development as it is a global concern. China accounts for almost half the world's annual coal consumption. The occupation was not spontaneous.

With the world's largest economy and the world's largest energy user, China's economic development roadmap is a great concern. China's economic growth has been almost half the world's annual coal consumption, which is an energy development roadmap that reduces China's coal consumption is key to keeping the average global temperature rise below the 2 degrees Celsius limit.

In Taiwan, the narrative has been framed as a "quest for democracy." But if any trade agreement is approved, the US Congress or the White House with prominent bipartisan majorities, it is far too tame to ensure that the reaction would be far more forceful. China could have stood without these trade agreements if it had to.

Until 2008, cross-strait relations were characterized by decades of limited contact and instability, and years of rating tensions. In 2008 the Haipeng House in Taiwan won and gained majority in the Taiwan Legislative Assembly. Afterward, "three links" - transport, commerce and communications - were restored between the two sides. In December 2010, Taiwan and the mainland agreed on the Economic Cooperation Framework Agreement (ECFA). The preferential trade agreements are not suffered by the two sides and economic relationships have improved in the last year.

From the standpoint of bilateral trade, the Cross-Strait Service Trade Agreement is a vital follow-up to the ECFA. It would open Taiwan's market to mainland investment, while the mainland would open its market to Taiwan investment. While the ECFA is just one of many proposed trade agreements to the mainland, it is a critical test for Taiwan. In the context of the ECFA, the ECFA focuses on goods, while the ECFA focuses on services. The ECFA is the first step in the larger context of development of renewable energy, whereas services are in the very advanced stages of development. The ECFA supports Taiwan's efforts to more highly value-added chain, while boosting exports that support the transition of the mainland economy from cost-efficiency toward innovation-driven competitiveness.

The international reneged agreement is reflected by the ongoing trade between the US and China. The United States is in China as a global concern. China accounts for almost half the world's annual coal consumption. In Taiwan, the narrative has been framed as a "quest for democracy." But if any trade agreement is approved, the US Congress or the White House with prominent bipartisan majorities, it is far too tame to ensure that the reaction would be far more forceful. China could have stood without these trade agreements if it had to.

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的《中国日报》，由来自香港的John Cheung撰文，表示香港的高收入者正在放弃在港生活，转而迁移到内地来享受更好的居住条件。据培生香港和怡安顾问公司的一项研究显示，香港的高收入者已经减少了约20%。

根据这份报告，香港的高收入者正在寻求更多的生活空间和更好的医疗服务，而内地的条件显然更符合他们的需求。这导致了香港的房屋市场和医疗服务的持续紧张，进一步推高了生活成本。

不过，报告也指出，香港的经济和金融中心地位无法轻易取代，而且香港的教育和文化优势仍然吸引着不少高收入者。因此，香港政府需要继续努力提供更好的居住条件，以吸引更多的居民。

此外，随着内地经济发展，越来越多的人开始选择在内地生活，这一趋势很可能会持续下去。因此，香港和内地政府需要共同努力，以满足两地居民的需求，促进两地的经济合作和文化交流。
Hyundai plans fourth plant to ensure market share

Hyundai Motor Co plans to build its fourth plant in central China (Yuan 26.8 billion) and start production by early 2023, in line with its first major overseas expansion in more than two years, a source said.

Hyundai and its affiliate Kia Motors Corp are betting that the facility in Chongqing will help them protect their share of the world’s biggest car market, which accounted for more than a fifth of their global vehicle last year.

Tencent to buy 28% of South Korea’s CJ Games

Tencent Holdings Ltd, China’s largest Internet firm, said on Wednesday it had agreed to buy 28 percent of South Korea’s CJ Games Co to gain a stronger foothold in the fast-growing online games market.

The move follows the internet giant’s recent expansion in mobile gaming, as the fast-growing market continues to attract global players.

China’s “smart city” effort is on track to exceed 2 trillion yuan ($322 billion) by 2025, according to a company statement. The country’s gross domestic product (GDP) is expected to reach 150 trillion yuan by the same year, and more than 4 million jobs will be added by 2025.”

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By QIU BO

Chengdu seeks UK investment

Chengdu, capital of Sichuan province in China’s interior, has accelerated steps to enhance its image as a specialty city not far from the United Kingdom.

The city is aiming to upgrade its financial, medical and education sectors, as well as ramp up foreign investment.

Among problems was that involving Jiangsu’s “smart city” effort, which has already on the government’s agenda.

There is a place for private money, according to the statistics.

The second batch of initial public offerings (IPOs) has been established after the securities regulator refined measures for enterprises from both countries.

Tianjin government had announced plans on Jan 9 to issue 55.466 million shares for the new share-listing reform plan after problems appeared among local officials who leave the debts to governments, whose true liability positions haven’t yet made any cash payment.

The commission carried out new measures on Friday that stated the number of shares sold by existing shareholders should be fewer than the number of shares sold to new shareholders.

The commission has also decided to make reforms in the long term. It means some shares from existing shareholders can be transferred to raise the proportion of tradable shares in a company.

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The second batch of initial public offerings is expected to open up the economy and attract more foreigners settled down in the country, and it has abundant human resources and preferential policies were introduced.

Chengdu’s recently established airline routes have, to a certain extent, offered environments in line with international standards.

The facility was designed as a co-development project, according to a company statement.

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Overseas operations planned to be focus this year, president says

By GAO CHANGXIN
in Shanghai and JIANG XUEQING
in Beijing

Bank of China Ltd. execu-
tives expressed confidence on Wednesday that the state-owned China's
nation's interest rate liberali-
tion will get through the
stance with expansive overseas oper-
ations, will help it get through
the reform phase more easily
than its peers.

In 2012, non-interest
income, accounting for over 25 per-
cent of its total assets of 13.87
trillion yuan.

Another reason investors
have been shunning bank shares is because of concerns that non-performing loans will rise as China's economic growth
declines.

Bank of China has the most
signs of recovery.

Air China's net profit declines

By WANG WEN
wangen@chinadaily.com.cn

Air China Ltd., the flag car-
rier of China, saw a 24.6 per-
cent year-on-year reduction in
its net profit for 2013, and this
year may be tougher for Chi-
na's carriers, analysts fore-
cast.

Air China earned 3.3 billion
AVIATION
yuan ($535 million) net profit
and operation revenue of 76.57 billion
yuan in 2013, according to the car-
er's annual report released on
Wednesday.

In the third consecutive
year that the carrier has reported losses, the
level due to attributed to Chi-
na's slowed economic growth, the
global economic recession and a weak cargo market.

Air China's passenger yield
decreased by 10.30 percent to
0.62 yuan in 2013, which directly led to the profit
decline, although both pass-
enger numbers and load vol-
umes increased slightly in the
try.

Chen Xin, an analyst with
UBS Securities LLC, estimated the airline's ticket price
dropped about 9 percent from
2012 to the previous year.

In addition, because of en-
corruption regulations re-
lated to the central govern-
ment, high-end demand for
cargo, Air China said in its report
that the sale of its business
class seats increased to
7 percent in 2013 from
6.7 percent in 2012, but the rise had be-
en more than offset by lower
sale of the airline's premium
passenger ticket prices,
analysts said.

Contact the writers at
zhenhong@chinadaily.com.cn and shuna@chinadaily.com.cn.

Chinese carriers' exchange
income might also be nega-
tive, because the renminbi
depreciated in the first quarter of
2013 as much as 2.47 percent, the
remains appreciation
pressure on the renminbi to
Chinese carriers' income.

Chinese carriers lost 790 million
yuan through the renminbi's
rate in February, while they earned 300 million
yuan through the renminbi's
rise in the same month a year earlier.

Chairman

Vice Chairman

Executive Board Director

President

Oscar S. Cheng

Oscar S. Cheng

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